RECLAMATION DISTRICT NO. 1601

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' COMPILATION REPORT

JUNE 17, 2025

Butterfield + Co CPAs, Inc.

Butterfield + Co.
CPAs, Inc.

Accountants' Compilation Report

The Board of Trustees of
Reclamation District No. 1601

Management is responsible for the accompanying financial statements of **Reclamation District No. 1601** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of June 17, 2025, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2024 through June 17, 2025, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information included in the budget vs. actual report for the period July 1, 2024 through June 17, 2025 and the general and administrative coverage ratio calculation for the period July 1, 2024 through June 17, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **Reclamation District No. 1601**.

Butterfield + Co. CPAs, Inc.

Butterfield + Co. CPAS, Inc.
Certified Public Accountants
Stockton, California
June 17, 2025

Reclamation District 1601
Statement of Assets, Liabilities and Equity - Modified Cash
As of June 17, 2025

	Jun 17, 25
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Checking account	59,864.70
1025-00 · Savings account - Ag	637.65
1035-00 · BOS - General Revolving Account	52,808.70
1045-00 · BOS - Mitigation Site Trust	40,043.54
1070-00 · BOS - TIMES Project-TW 21-1	1,724,972.53
1072-00 · BOS - Phase 2 MBP -TW 24-1	931,076.54
1075-00 · BOS - Wetland Dev - SMFA	1,394,649.90
Total Checking/Savings	4,204,053.56
Accounts Receivable	
1225-00 · Accounts receivable - other	1,009.84
Total Accounts Receivable	1,009.84
Total Current Assets	4,205,063.40
TOTAL ASSETS	**4,205,063.40**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	52,125.15
Total Accounts Payable	52,125.15
Other Current Liabilities	
2022-00 · Warrants Payable - Solar Array	1,370,000.00
2200-00 · Payroll Liabilities	1,836.25
Total Other Current Liabilities	1,371,836.25
Total Current Liabilities	1,423,961.40
Total Liabilities	1,423,961.40
Equity	
3140-00 · Fund Balance	4,043,562.31
Net Income	-1,262,460.31
Total Equity	2,781,102.00
TOTAL LIABILITIES & EQUITY	**4,205,063.40**

See Accountant's Compilation Report

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	18-1.0 DWR 5 Year Plan			21-1.0 TWERP		
Income						
4000-00 · Assessment Income			0.00			0.00
4010-00 · State Assistance Income			53.18			0.00
4010-10 · State Assistance Reimbursements			1,462.50			0.00
4075-00 · Land Lease (117 & 394.5)			0.00			0.00
4080-00 · Miscellaneous Income			0.00			0.00
4086-00 · Insurance Proceeds			0.00			0.00
4090-00 · Interest Income			0.00			46,681.19
4095-00 · Permit Fees			0.00			0.00
4099-00 · Reimbursed			0.00			0.00
4099.10 · Rental Income			0.00			0.00
Total Income			1,515.68			46,681.19
Gross Profit			1,515.68			46,681.19
Expense						
6000-00 · GENERAL AND ADMINISTRATIVE						
6010-00 · Accounting		0.00			1,550.00	
6011-00 · Capital Acquisitions		0.00			0.00	
6012-00 · Communications		0.00			0.00	
6014-00 · Dues and Subscriptions		0.00			0.00	
6016-00 · Equipment Rent		0.00			0.00	
6018-00 · Equipment Purchases		0.00			0.00	
6019-00 · Extraction Costs		0.00			0.00	
6020-00 · Engineering		0.00			20,845.86	
6022-00 · Insurance						
6022-10 · General Insurance	0.00			0.00		
6022-20 · Health Insurance	0.00			0.00		
6022-30 · Workers compensation	0.00			0.00		
6022-40 · Auto Insurance	0.00			0.00		
Total 6022-00 · Insurance		0.00			0.00	
6024-00 · Legal		0.00			1,135.16	
6026-00 · Office expense		0.00			0.00	
6028-01 · Wages		0.00			0.00	
6028-02 · Payroll Taxes		0.00			0.00	
6028-04 · Employee retirement		0.00			0.00	
6029-00 · Payroll services fee		0.00			0.00	
6030-00 · Repairs and Maintenance		0.00			0.00	
6031-00 · Canal Cleaning		0.00			0.00	
6035-00 · Rent		0.00			0.00	
6036-00 · Utilities						
6036-02 · Pump # 7964854299-5	0.00			0.00		
Total 6036-00 · Utilities		0.00			0.00	
6039-01 · Reimbursed expenses		0.00			0.00	
6040-00 · Supplies		0.00			0.00	
6041-00 · Road Repairs		0.00			0.00	
6042-00 · Oil & Fuel						
6042-01 · Gasoline						
6042-15 · Ricky Carter Jr.	0.00			0.00		
6042-19 · Thailer S	0.00			0.00		
6042-17 · Matthew Doner	0.00			0.00		
6042-21 · Salvador Ramos	0.00			0.00		
6042-18 · Dominic Calabro	0.00			0.00		
Total 6042-01 · Gasoline	0.00			0.00		
6042-02 · Diesel/Bulk Gas	0.00			0.00		
6042-03 · Oil	0.00			0.00		
Total 6042-00 · Oil & Fuel		0.00			0.00	

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	18-1.0 DWR 5 Year Plan	21-1.0 TWERP
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	161,799.00
6047-00 · Consulting	0.00	3,435.88
6048-00 · Construction	0.00	364,281.75
6050-00 · Permits, licenses & other fees	0.00	1,658.00
6051-01 · Pump station repair & maintenan	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	34,915.75
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	589,621.40
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	33,401.05
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	33,401.05
Total Expense	0.00	623,022.45
Net Income	**1,515.68**	**-576,341.26**

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	24-1.0 MBP Phase 2		DWR Trust	
Income				
4000-00 · Assessment Income		0.00		0.00
4010-00 · State Assistance Income		981,000.00		0.00
4010-10 · State Assistance Reimbursements		0.00		10,613.94
4075-00 · Land Lease (117 & 394.5)		0.00		0.00
4080-00 · Miscellaneous Income		0.00		0.00
4086-00 · Insurance Proceeds		0.00		0.00
4090-00 · Interest Income		0.00		0.00
4095-00 · Permit Fees		0.00		0.00
4099-00 · Reimbursed		0.00		0.00
4099.10 · Rental Income		0.00		0.00
Total Income		981,000.00		10,613.94
Gross Profit		981,000.00		10,613.94
Expense				
6000-00 · GENERAL AND ADMINISTRATIVE				
6010-00 · Accounting	485.75		208.00	
6011-00 · Capital Acquisitions	0.00		0.00	
6012-00 · Communications	0.00		0.00	
6014-00 · Dues and Subscriptions	0.00		0.00	
6016-00 · Equipment Rent	0.00		0.00	
6018-00 · Equipment Purchases	0.00		0.00	
6019-00 · Extraction Costs	0.00		0.00	
6020-00 · Engineering	53,271.75		0.00	
6022-00 · Insurance				
6022-10 · General Insurance	0.00		0.00	
6022-20 · Health Insurance	0.00		0.00	
6022-30 · Workers compensation	0.00		0.00	
6022-40 · Auto Insurance	0.00		0.00	
Total 6022-00 · Insurance	0.00		0.00	
6024-00 · Legal	0.00		0.00	
6026-00 · Office expense	0.00		0.00	
6028-01 · Wages	0.00		0.00	
6028-02 · Payroll Taxes	0.00		0.00	
6028-04 · Employee retirement	0.00		0.00	
6029-00 · Payroll services fee	0.00		0.00	
6030-00 · Repairs and Maintenance	0.00		0.00	
6031-00 · Canal Cleaning	0.00		0.00	
6035-00 · Rent	0.00		0.00	
6036-00 · Utilities				
6036-02 · Pump # 7964854299-5	0.00		0.00	
Total 6036-00 · Utilities	0.00		0.00	
6039-01 · Reimbursed expenses	0.00		0.00	
6040-00 · Supplies	0.00		0.00	
6041-00 · Road Repairs	0.00		0.00	
6042-00 · Oil & Fuel				
6042-01 · Gasoline				
6042-15 · Ricky Carter Jr.	0.00		0.00	
6042-19 · Thailer S	0.00		0.00	
6042-17 · Matthew Doner	0.00		0.00	
6042-21 · Salvador Ramos	0.00		0.00	
6042-18 · Dominic Calabro	0.00		0.00	
Total 6042-01 · Gasoline	0.00		0.00	
6042-02 · Diesel/Bulk Gas	0.00		0.00	
6042-03 · Oil	0.00		0.00	
Total 6042-00 · Oil & Fuel	0.00		0.00	

	24-1.0 MBP Phase 2	DWR Trust
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	0.00	0.00
6051-01 · Pump station repair & maintenan	0.00	0.00
6053-00 · DWR expense	0.00	10,948.05
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	53,757.50	11,156.05
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	0.00
Total Expense	53,757.50	11,156.05
Net Income	**927,242.50**	**-542.11**

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	General Administrative	SMFA - Wetland Development
Income		
4000-00 · Assessment Income	657,166.91	0.00
4010-00 · State Assistance Income	0.00	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	166,561.27	0.00
4080-00 · Miscellaneous Income	938.01	0.00
4086-00 · Insurance Proceeds	186,490.84	0.00
4090-00 · Interest Income	0.62	0.00
4095-00 · Permit Fees	1,500.00	0.00
4099-00 · Reimbursed	6,052.68	0.00
4099.10 · Rental Income	1,448.37	0.00
Total Income	1,020,158.70	0.00
Gross Profit	1,020,158.70	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	52,839.75	1,565.00
6011-00 · Capital Acquisitions	210,604.61	0.00
6012-00 · Communications	6,792.28	0.00
6014-00 · Dues and Subscriptions	6,636.29	0.00
6016-00 · Equipment Rent	1,636.59	0.00
6018-00 · Equipment Purchases	193.65	0.00
6019-00 · Extraction Costs	502.84	0.00
6020-00 · Engineering	63,666.64	0.00
6022-00 · Insurance		
6022-10 · General Insurance	13,781.71	0.00
6022-20 · Health Insurance	24,006.69	0.00
6022-30 · Workers compensation	8,119.66	0.00
6022-40 · Auto Insurance	7,283.83	0.00
Total 6022-00 · Insurance	53,191.89	0.00
6024-00 · Legal	53,801.23	1,564.68
6026-00 · Office expense	4,415.51	772.64
6028-01 · Wages	98,592.02	4,557.50
6028-02 · Payroll Taxes	8,009.72	450.33
6028-04 · Employee retirement	5,652.98	0.00
6029-00 · Payroll services fee	301.00	0.00
6030-00 · Repairs and Maintenance	26,220.94	4,202.78
6031-00 · Canal Cleaning	28,180.50	0.00
6035-00 · Rent	4,200.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	108,208.55	0.00
Total 6036-00 · Utilities	108,208.55	0.00
6039-01 · Reimbursed expenses	6,478.92	0.00
6040-00 · Supplies	4,048.84	797.16
6041-00 · Road Repairs	3,502.74	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	4,562.61	0.00
6042-19 · Thailer S	0.00	313.79
6042-17 · Matthew Doner	2,893.88	0.00
6042-21 · Salvador Ramos	455.51	0.00
6042-18 · Dominic Calabro	527.83	0.00
Total 6042-01 · Gasoline	8,439.83	313.79
6042-02 · Diesel/Bulk Gas	5,538.20	0.00
6042-03 · Oil	873.81	0.00
Total 6042-00 · Oil & Fuel	14,851.84	313.79

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	General Administrative	SMFA - Wetland Development
6043-00 · Taxes and licenses	1,007.62	0.00
6044-00 · Interest Expense	1,475.69	0.00
6046-00 · Contract Labor	0.00	13,500.00
6047-00 · Consulting	766.67	9,187.50
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	5,755.00	2.05
6051-01 · Pump station repair & maintenan	5,638.18	337.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	71.00
6220-00 · Security Expense	4,823.06	0.00
6225-00 · Solar Array Project Expenses	1,173,479.91	0.00
6230-00 · Website expense	360.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	1,955,835.46	37,321.43
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	0.00
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	28,000.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	28,000.00
Total Expense	1,955,835.46	65,321.43
Net Income	**-935,676.76**	**-65,321.43**

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	2023 Flood Event (Subventions)			Subventions - Other (Subventions)		
Income						
4000-00 · Assessment Income			0.00			0.00
4010-00 · State Assistance Income			0.00			0.00
4010-10 · State Assistance Reimbursements			0.00			0.00
4075-00 · Land Lease (117 & 394.5)			0.00			0.00
4080-00 · Miscellaneous Income			0.00			0.00
4086-00 · Insurance Proceeds			0.00			0.00
4090-00 · Interest Income			0.00			0.00
4095-00 · Permit Fees			0.00			0.00
4099-00 · Reimbursed			0.00			0.00
4099.10 · Rental Income			0.00			0.00
Total Income			0.00			0.00
Gross Profit			0.00			0.00
Expense						
6000-00 · GENERAL AND ADMINISTRATIVE						
6010-00 · Accounting		0.00			1,800.00	
6011-00 · Capital Acquisitions		0.00			0.00	
6012-00 · Communications		0.00			0.00	
6014-00 · Dues and Subscriptions		0.00			0.00	
6016-00 · Equipment Rent		0.00			0.00	
6018-00 · Equipment Purchases		0.00			0.00	
6019-00 · Extraction Costs		0.00			0.00	
6020-00 · Engineering		0.00			0.00	
6022-00 · Insurance						
6022-10 · General Insurance	0.00			0.00		
6022-20 · Health Insurance	0.00			0.00		
6022-30 · Workers compensation	0.00			0.00		
6022-40 · Auto Insurance	0.00			0.00		
Total 6022-00 · Insurance		0.00			0.00	
6024-00 · Legal		0.00			0.00	
6026-00 · Office expense		0.00			0.00	
6028-01 · Wages		0.00			25,621.92	
6028-02 · Payroll Taxes		0.00			2,237.15	
6028-04 · Employee retirement		0.00			0.00	
6029-00 · Payroll services fee		0.00			0.00	
6030-00 · Repairs and Maintenance		0.00			0.00	
6031-00 · Canal Cleaning		0.00			0.00	
6035-00 · Rent		0.00			0.00	
6036-00 · Utilities						
6036-02 · Pump # 7964854299-5	0.00			0.00		
Total 6036-00 · Utilities		0.00			0.00	
6039-01 · Reimbursed expenses		0.00			0.00	
6040-00 · Supplies		0.00			0.00	
6041-00 · Road Repairs		0.00			0.00	
6042-00 · Oil & Fuel						
6042-01 · Gasoline						
6042-15 · Ricky Carter Jr.	0.00			0.00		
6042-19 · Thailer S	0.00			0.00		
6042-17 · Matthew Doner	0.00			0.00		
6042-21 · Salvador Ramos	0.00			0.00		
6042-18 · Dominic Calabro	0.00			0.00		
Total 6042-01 · Gasoline	0.00			0.00		
6042-02 · Diesel/Bulk Gas	0.00			0.00		
6042-03 · Oil	0.00			0.00		
Total 6042-00 · Oil & Fuel		0.00			0.00	

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	2023 Flood Event (Subventions)	Subventions - Other (Subventions)
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	0.00	0.00
6051-01 · Pump station repair & maintenan	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	29,659.07
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	0.00	61.82
7014-00 · Repair & Grading of Levee Roads	0.00	359,001.02
7016-00 · Repair of Levee Erosion & Sub	0.00	2,990.00
7024-00 · Levee Vegetation Control & Mng	0.00	67.52
7036-00 · Engineering Subvention Expense	4,058.25	217,499.25
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	4,058.25	579,619.61
Total Expense	4,058.25	609,278.68
Net Income	**-4,058.25**	**-609,278.68**

See Accountant's Compilation Report

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	Total Subventions	TOTAL
Income		
4000-00 · Assessment Income	0.00	657,166.91
4010-00 · State Assistance Income	0.00	981,053.18
4010-10 · State Assistance Reimbursements	0.00	12,076.44
4075-00 · Land Lease (117 & 394.5)	0.00	166,561.27
4080-00 · Miscellaneous Income	0.00	938.01
4086-00 · Insurance Proceeds	0.00	186,490.84
4090-00 · Interest Income	0.00	46,681.81
4095-00 · Permit Fees	0.00	1,500.00
4099-00 · Reimbursed	0.00	6,052.68
4099.10 · Rental Income	0.00	1,448.37
Total Income	0.00	2,059,969.51
Gross Profit	0.00	2,059,969.51
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	1,800.00	58,448.50
6011-00 · Capital Acquisitions	0.00	210,604.61
6012-00 · Communications	0.00	6,792.28
6014-00 · Dues and Subscriptions	0.00	6,636.29
6016-00 · Equipment Rent	0.00	1,636.59
6018-00 · Equipment Purchases	0.00	193.65
6019-00 · Extraction Costs	0.00	502.84
6020-00 · Engineering	0.00	137,784.25
6022-00 · Insurance		
6022-10 · General Insurance	0.00	13,781.71
6022-20 · Health Insurance	0.00	24,006.69
6022-30 · Workers compensation	0.00	8,119.66
6022-40 · Auto Insurance	0.00	7,283.83
Total 6022-00 · Insurance	0.00	53,191.89
6024-00 · Legal	0.00	56,501.07
6026-00 · Office expense	0.00	5,188.15
6028-01 · Wages	25,621.92	128,771.44
6028-02 · Payroll Taxes	2,237.15	10,697.20
6028-04 · Employee retirement	0.00	5,652.98
6029-00 · Payroll services fee	0.00	301.00
6030-00 · Repairs and Maintenance	0.00	30,423.72
6031-00 · Canal Cleaning	0.00	28,180.50
6035-00 · Rent	0.00	4,200.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	108,208.55
Total 6036-00 · Utilities	0.00	108,208.55
6039-01 · Reimbursed expenses	0.00	6,478.92
6040-00 · Supplies	0.00	4,846.00
6041-00 · Road Repairs	0.00	3,502.74
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	4,562.61
6042-19 · Thailer S	0.00	313.79
6042-17 · Matthew Doner	0.00	2,893.88
6042-21 · Salvador Ramos	0.00	455.51
6042-18 · Dominic Calabro	0.00	527.83
Total 6042-01 · Gasoline	0.00	8,753.62
6042-02 · Diesel/Bulk Gas	0.00	5,538.20
6042-03 · Oil	0.00	873.81
Total 6042-00 · Oil & Fuel	0.00	15,165.63

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2024 through June 17, 2025

	Total Subventions	TOTAL
6043-00 · Taxes and licenses	0.00	1,007.62
6044-00 · Interest Expense	0.00	1,475.69
6046-00 · Contract Labor	0.00	175,299.00
6047-00 · Consulting	0.00	13,390.05
6048-00 · Construction	0.00	364,281.75
6050-00 · Permits, licenses & other fees	0.00	7,415.05
6051-01 · Pump station repair & maintenan	0.00	5,975.18
6053-00 · DWR expense	0.00	10,948.05
6059-00 · Habitat Mitigation Enhancement	0.00	34,915.75
6060-00 · Wetland Development expense	0.00	71.00
6220-00 · Security Expense	0.00	4,823.06
6225-00 · Solar Array Project Expenses	0.00	1,173,479.91
6230-00 · Website expense	0.00	360.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	29,659.07	2,677,350.91
7000-00 · ROUTINE LEVEE MAINTENANCE		
7012-00 · Rodent Control	61.82	61.82
7014-00 · Repair & Grading of Levee Roads	359,001.02	359,001.02
7016-00 · Repair of Levee Erosion & Sub	2,990.00	2,990.00
7024-00 · Levee Vegetation Control & Mng	67.52	67.52
7036-00 · Engineering Subvention Expense	221,557.50	221,557.50
7038-00 · Other Maintenance	0.00	61,401.05
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	583,677.86	645,078.91
Total Expense	613,336.93	3,322,429.82
Net Income	**-613,336.93**	**-1,262,460.31**

Reclamation District 1601
Budget vs. Actual
July 1, 2024 through June 17, 2025

	Jul 1, '24 - Jun 17, 25	Budget	$ Over Budget	% of Budget
Income				
4000-00 · Assessment Income	657,166.91	666,727.22	-9,560.31	98.6%
4075-00 · Land Lease (117 & 394.5)	166,561.27	78,700.00	87,861.27	211.6%
4080-00 · Miscellaneous Income	938.01	0.00	938.01	100.0%
4086-00 · Insurance Proceeds	186,490.84	0.00	186,490.84	100.0%
4090-00 · Interest Income	0.62	0.00	0.62	100.0%
4095-00 · Permit Fees	1,500.00	0.00	1,500.00	100.0%
4099-00 · Reimbursed	6,052.68	0.00	6,052.68	100.0%
4099.10 · Rental Income	1,448.37	1,580.00	-131.63	91.7%
Total Income	1,020,158.70	747,007.22	273,151.48	136.6%
Gross Profit	1,020,158.70	747,007.22	273,151.48	136.6%
Expense				
6000-00 · GENERAL AND ADMINISTRATIVE				
6010-00 · Accounting	52,839.75	40,000.00	12,839.75	132.1%
6011-00 · Capital Acquisitions	210,604.61	0.00	210,604.61	100.0%
6012-00 · Communications	6,792.28	6,000.00	792.28	113.2%
6014-00 · Dues and Subscriptions	6,636.29	5,250.00	1,386.29	126.4%
6016-00 · Equipment Rent	1,636.59	35,000.00	-33,363.41	4.7%
6018-00 · Equipment Purchases	193.65	0.00	193.65	100.0%
6019-00 · Extraction Costs	502.84	0.00	502.84	100.0%
6020-00 · Engineering	63,666.64	57,000.00	6,666.64	111.7%
6022-00 · Insurance				
6022-10 · General Insurance	13,781.71	15,000.00	-1,218.29	91.9%
6022-20 · Health Insurance	24,006.69	25,000.00	-993.31	96.0%
6022-30 · Workers compensation	8,119.66	5,000.00	3,119.66	162.4%
6022-40 · Auto Insurance	7,283.83	5,000.00	2,283.83	145.7%
Total 6022-00 · Insurance	53,191.89	50,000.00	3,191.89	106.4%
6023-00 · Contingency Reserve	0.00	51,407.22	-51,407.22	0.0%
6024-00 · Legal	53,801.23	40,000.00	13,801.23	134.5%
6026-00 · Office expense	4,415.51	4,000.00	415.51	110.4%
6028-01 · Wages	98,592.02	100,000.00	-1,407.98	98.6%
6028-02 · Payroll Taxes	8,009.72	8,500.00	-490.28	94.2%
6028-04 · Employee retirement	5,652.98	9,000.00	-3,347.02	62.8%
6029-00 · Payroll services fee	301.00	250.00	51.00	120.4%
6030-00 · Repairs and Maintenance	26,220.94	50,000.00	-23,779.06	52.4%
6031-00 · Canal Cleaning	28,180.50	0.00	28,180.50	100.0%
6035-00 · Rent	4,200.00	4,200.00	0.00	100.0%
6036-00 · Utilities				
6036-02 · Pump # 7964854299-5	108,208.55	151,000.00	-42,791.45	71.7%
Total 6036-00 · Utilities	108,208.55	151,000.00	-42,791.45	71.7%
6037-00 · Telephone	0.00	2,500.00	-2,500.00	0.0%
6039-01 · Reimbursed expenses	6,478.92	4,500.00	1,978.92	144.0%
6040-00 · Supplies	4,048.84	6,000.00	-1,951.16	67.5%
6041-00 · Road Repairs	3,502.74	0.00	3,502.74	100.0%
6042-00 · Oil & Fuel				
6042-01 · Gasoline				
6042-15 · Ricky Carter Jr.	4,562.61	5,000.00	-437.39	91.3%
6042-17 · Matthew Doner	2,893.88	0.00	2,893.88	100.0%
6042-21 · Salvador Ramos	455.51	0.00	455.51	100.0%
6042-18 · Dominic Calabro	527.83	3,000.00	-2,472.17	17.6%
Total 6042-01 · Gasoline	8,439.83	8,000.00	439.83	105.5%
6042-02 · Diesel/Bulk Gas	5,538.20	12,000.00	-6,461.80	46.2%
6042-03 · Oil	873.81	2,000.00	-1,126.19	43.7%
Total 6042-00 · Oil & Fuel	14,851.84	22,000.00	-7,148.16	67.5%
6043-00 · Taxes and licenses	1,007.62	1,000.00	7.62	100.8%
6044-00 · Interest Expense	1,475.69	0.00	1,475.69	100.0%
6047-00 · Consulting	766.67	10,000.00	-9,233.33	7.7%

Reclamation District 1601
Budget vs. Actual
July 1, 2024 through June 17, 2025

	Jul 1, '24 - Jun 17, 25	Budget	$ Over Budget	% of Budget
6050-00 · Permits, licenses & other fees	5,755.00	3,000.00	2,755.00	191.8%
6051-01 · Pump station repair & maintenan	5,638.18	30,000.00	-24,361.82	18.8%
6220-00 · Security Expense	4,823.06	6,000.00	-1,176.94	80.4%
6225-00 · Solar Array Project Expenses	1,173,479.91	25,000.00	1,148,479.91	4,693.9%
6227-00 · Aerial Veg Control Expense	0.00	25,000.00	-25,000.00	0.0%
6230-00 · Website expense	360.00	400.00	-40.00	90.0%
Total 6000-00 · GENERAL AND ADMINISTRATIVE	1,955,835.46	747,007.22	1,208,828.24	261.8%
Total Expense	1,955,835.46	747,007.22	1,208,828.24	261.8%
Net Income	**-935,676.76**	**0.00**	**-935,676.76**	**100.0%**

Reclamation District 1601
General and Administrative Coverage Ratio
July 1, 2024 through June 17, 2025

(100% of G & A + 35% of Subvention Expenses - G & A Income)

Routine Levee Maintenance	585,477.86
Subvention Wages	27,859.07
Subvention Expenses	613,336.93
X 35%	214,667.93

G & A Expenses	1,955,140.38
35 % of Subvention Expenses	214,667.93
Total Non Reimburseable	2,169,808.31

Total G & A Income	1,020,158.70
Less State Assistance Income	-
Less Non Reimbursable Expenses	(2,169,808.31)
G & A Loss	**(1,149,649.61)**